

COMPANY ANNOUNCEMENT

The following is a Company Announcement by Mediterranean Maritime Hub Finance p.l.c. [C 76597] (the 'Company') of Mediterranean Maritime Hub, Jetties Wharf, Marsa MRS 1152, Malta pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority.

QUOTE

The Company refers to its Company Announcement of the 23rd July, 2024 and to recent reporting in the local media. In order to maintain a fair market it wishes to bring the following information to the attention of the general public.

1. On the 23rd July, 2024, the Company announced that, following a decision of MMH Holdings Limited (the "Guarantor") and the other entities listed in that announcement, including Virtu Holdings Limited [C30642] and LTV Developments Limited [C95089], not to further pursue negotiations on a proposed acquisition of 70% of the shareholding of the Guarantor, *"(t)he Company is also informed that the Guarantor plans to refer to the Grantor/Competent Authorities to evaluate the current and future capital investment to maximise the use, output and flexibility of the Mediterranean Maritime Hub, and to ensure that the Guarantor is in a position to continue to honour commitments as and when they fall due"*.
2. On the 23rd September, 2024, the Grantor, that is to say INDIS Malta Limited, wrote to the Guarantor, as the grantee of the site today known as the Mediterranean Maritime Hub, and informed that *"the Government is cognizant of recent developments in the maritime sector and understands the need for optimisation of the site in alignment with the regeneration plans for the Grand Harbour area"*. The Grantor added that *"... following deliberations with the Cabinet, we wish to inform you that INDIS is prepared to engage in formal discussions with MMH Holdings Ltd regarding the possibility of pursuing a termination of the concession, in accordance with the provisions set out in the Deed"*.
3. On the 17th October, 2024, the Guarantor informed the Grantor that it *"is equally prepared to engage in formal discussions with INDIS and the Government of Malta on how the current emphyteutical concession may be terminated in accordance with the provisions set out in the Deed, while remaining mindful of the fact that the Grantee has ongoing commitments, including to clients and the financial market"*. The Guarantor also proposed to the Grantor *"purely on a 'without prejudice' basis – to immediately hold one or more preliminary meetings in order to establish the form of the proposed transaction"*.
4. To date, no other further formal communications have been exchanged between the Guarantor, the Government of Malta and INDIS Malta Limited, and the Guarantor, therefore, awaits developments on the matters disclosed above.



The Company wishes to reassure the general public that, if and when there are any further developments, including if any commitment is signed between the Guarantor and the Government of Malta and/or INDIS Malta Limited, it will promptly inform the general public, in the interest of transparency and in compliance with its ongoing obligations in terms of the Capital Markets Rules. Meanwhile, the Guarantor and its operating subsidiary, MMH Malta Limited, will carry on operating in a normal manner, in order to ensure that all financial and commercial obligations are honoured in full.

UNQUOTE



DR. MICHAEL ZAMMIT MAEMPEL
COMPANY SECRETARY

11th November, 2024